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USDA-FHA Form FHA 1271 SC (Rev. 7-1-73) FILED GREENVILLE CO. S.C.

Position 8

RECORDING FEE PAID \$3.50

ESTATE MORTGAGE FOR SOUTH CAROLINA BOOK 1345 PAGE 81

DONNIE S. TANKERSLEY R.H.C.

BOOK 67 PAGE 877

KNOW ALL MEN BY THESE PRESENTS, Dated July 30, 1975 WHEREAS, the undersigned Thomas J. Spencer, Jr. and Jacquelyn H. Spencer

residing in Greenville County, South Carolina, whose post office address is Route 3, Travelers Rest, South Carolina 29690 hereinafter called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

Date of Instrument	Principal Amount	Annual Rate of Interest	Due Date of Final Installment
July 30, 1975	\$19,800.00	8-1/8%	July 30, 2008

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949. And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower. NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, with interest, as hereinafter described, Borrower does

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

WILLIAMS & HENRY, ATTY'S. BOOK 1345 PAGE 82

JUL 9 1979

THE DEBT HEREBY SECURED IS PAID IN FULL AND THE LIEN OF THIS INSTRUMENT IS SATISFIED. EXECUTED THIS 6th DAY OF JULY, 1979 PURSUANT TO DELEGATION OF AUTHORITY APPEARING IN TITLE 7, PART 1866, CODE OF FEDERAL REGULATIONS.

WITNESSES: Betty C. Gudner Juwana Leatherwood

THE UNITED STATES OF AMERICA BY Frank R. Eby, County Supervisor GREENVILLE COUNTY, SOUTH CAROLINA FARMERS HOME ADMINISTRATION

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FILED GREENVILLE CO. S.C. DONNIE S. TANKERSLEY R.H.C. JUL 4 46 PM '79

WILLIAMS & HENRY, ATTY'S.

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